



Bandhan Flexi Cap Fund^{\$}

Bandhan Flexi Cap Fund – An open ended Dynamic equity scheme investing across large cap, mid cap and small cap stocks

FUND PHILOSOPHY*

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

OUTLOOK

How it went:

Global equities gained sharply across regions (MSCI World +5.9% MoM / +14.0% YTD). MSCI Brazil was the leader during the month (+14.8% MoM), outperforming MSCI World and other country indices by more than 5%. MSCI India (\$ Index) rose +4.5%, outperforming the region and its peers. India continues to outperform its region and peers and has bounced back strongly over the past 3 months; it is also holding up well on a 3-year basis.

How do we look ahead:

From a macroeconomic perspective, India is in a sweet spot. The external account benefits from the fall in energy prices and strong services exports, while growth remains steady despite global headwinds. From a flow perspective, India has benefited from two trends – the weakening of the dollar and China’s disappointing growth, which has the highest weight in the emerging markets index leading to India getting a more significant share in emerging market flows. These trends are likely to continue in the near term, and while valuations are not cheap, we believe that the favourable macro keeps the market reasonably attractive.

FUND FEATURES:

(Data as on 30th June'23)

Category: Flexicap

Monthly Avg AUM: ₹ 5,878.27 Crores

Inception Date: 28th September 2005

Fund Manager^^: Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)

Benchmark: S&P BSE 500 TRI

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter. (Units of Bandhan Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Exit Load:

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Minimum SIP Investment Amount:

₹ 100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)

Options Available: Growth, IDCW® (Payout, Reinvestment and Sweep (From Equity Schemes to Debt Schemes only))

Other Parameters:

Beta: 0.86

R Squared: 0.89

Standard Deviation (Annualized): 13.39%

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	30-Jun-23	2.32	42.7850
	29-Jun-21	1.96	39.4800
	20-Mar-20	1.39	25.5900
DIRECT	30-Jun-23	2.49	45.9470
	29-Jun-21	2.07	41.8100
	20-Mar-20	1.46	26.8600

@Income Distribution cum capital withdrawal

^^Mr. Anoop Bhaskar was managing this Scheme till 27th January 2023

§With effect from 13th March 2023, the name of "IDFC Flexi Cap Fund" has changed to "Bandhan Flexi Cap Fund"

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

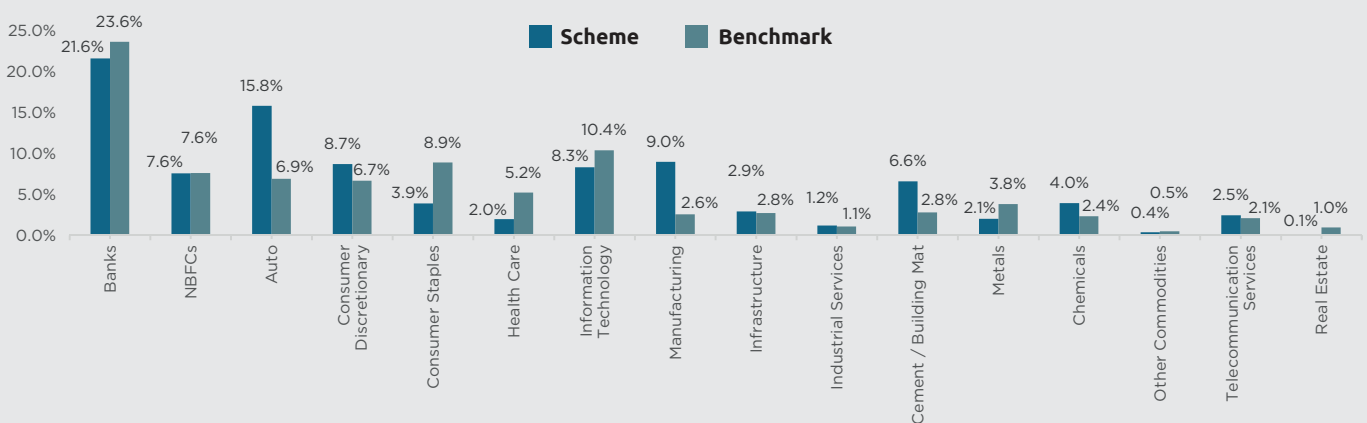
PORTFOLIO

(30 June 2023)



Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments		96.55%	SRF		0.70%
Banks		21.60%	Aether Industries		0.68%
ICICI Bank		8.62%	Construction		2.91%
HDFC Bank		7.72%	Larsen & Toubro		2.91%
Axis Bank		3.80%	Consumer Durables		2.71%
State Bank of India		1.46%	Titan Company		2.71%
IT - Software		8.32%	Telecom - Services		2.48%
Infosys		5.01%	Bharti Airtel		2.48%
Tata Consultancy Services		2.01%	Healthcare Services		1.99%
Mphasis		1.01%	Apollo Hospitals Enterprise		1.56%
KPIT Technologies		0.29%	Narayana Hrudayalaya		0.42%
Industrial Products		8.26%	Aerospace & Defense		1.89%
APL Apollo Tubes		2.05%	Bharat Electronics		1.89%
Supreme Industries		1.95%	Diversified		1.78%
Kirloskar Pneumatic Company		1.73%	3M India		1.78%
Cummins India		1.34%	Beverages		1.76%
Timken India		0.64%	Varun Beverages		1.76%
Carborundum Universal		0.55%	Electrical Equipment		1.60%
Auto Components		8.23%	Suzlon Energy		0.73%
UNO Minda		3.21%	CG Power and Industrial Solutions		0.51%
Schaeffler India		2.43%	Apar Industries		0.36%
Sona BLW Precision Forgings		1.58%	Leisure Services		1.36%
Samvardhana Motherson International		0.95%	Jubilant Foodworks		1.36%
Tube Investments of India		0.06%	Diversified FMCG		1.26%
Sundram Fasteners		0.01%	Hindustan Unilever		1.26%
Finance		7.58%	Transport Services		1.20%
Bajaj Finance		5.33%	InterGlobe Aviation		1.20%
Cholamandalam Invnt and Fin Co		2.26%	Food Products		0.88%
Automobiles		6.94%	Nestle India		0.56%
Tata Motors		3.26%	Mrs. Bectors Food Specialities		0.32%
Mahindra & Mahindra		3.07%	Textiles & Apparels		0.63%
TVS Motor Company		0.62%	Page Industries		0.63%
Cement & Cement Products		4.66%	Paper, Forest & Jute Products		0.38%
UltraTech Cement		3.84%	Century Textiles & Industries		0.38%
JK Lakshmi Cement		0.82%	Industrial Manufacturing		0.11%
Retailing		4.01%	Praj Industries		0.11%
Avenue Supermarts		2.61%	Realty		0.06%
Vedant Fashions		0.51%	Poddar Housing and Development		0.06%
Trent		0.45%	Corporate Bond		0.01%
Aditya Birla Fashion and Retail		0.45%	Britannia Industries	AAA	0.01%
Chemicals & Petrochemicals		3.96%	Net Cash and Cash Equivalent		3.44%
Fine Organic Industries		1.63%			
Tata Chemicals		0.95%	Grand Total		100.00%

SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments across market capitalisation. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>S&P BSE 500 TRI</p>